

CAOGA

NEWS FLASH:

VHI ARRANGEMENT FOR CAOGA MEMBERS:

IT IS ANTICIPATED THAT THE GOV WILL ANNOUNCE THE INTRODUCTION OF ‘**LATE ENTRY PREMIUM LOADING**’ (LEPL) THIS COMING SEPT 09 WHICH MEANS THAT ANYONE OPTING FOR COVER AFTER THE AGE OF 35 YRS WILL PAY A SUBSTANTIAL PENALTY ON THEIR PREMIUM. THE NEW LEGISLATION WHEN ENACTED BY GOV WILL HAVE A PROFOUND EFFECT ON OUR PRESENT ARRANGEMENT WITH THE VHI AND WILL CHANGE THINGS CONSIDERABLY. WE HAVE BEEN ASSURED BY THE VHI THAT WE WILL GET A ‘**WINDOW OF OPPORTUNITY**’ OF AT LEAST 2 MONTHS IN ORDER TO ALLOW CAOGA MEMBERS TO JOIN UNDER THE PRESENT CONDITIONS , THAT IS, UNDER THE SAME CONDITIONS OF AN OFFICER RETIRING FROM THE DF TODAY. THIS CONCESSION MEANS THAT WE WILL BE ABLE TO JOIN THE VHI WITHOUT ANY UNDERWRITING (LEPL) FOR AN EXISTING OR A PRE-EXISTING MEDICAL CONDITION OR WITHOUT BEING PUT INTO A WAITING PERIOD (1-5 YRS) FOR ANY SUCH MEDICAL CONDITION.

LATE ENTRY PREMIUM LOADING

Age at Joining	Max Premium Loading
Under 35 yrs	0%
35-44 yrs	10%
45-54 yrs	25%
55-64 yrs	45%
65+ yrs	80%